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Kenyans for Kenya Making an Impact

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Final Report – 26 October 2011



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Financial Statements

Financial statements

Income and expenditure statement

Income Statement	Amount / Kshs	
Income receivable	677,716,662	
Total receivable	677,716,662	Note 1
Less:		
Unimix suppliers	111,870,000	Note 2a
Transporters	2,094,400	Note 2b
Total expenditure	113,964,400	
Fund balance	563,752,262	

Balance sheet

	Amount / Kshs	
Assets		
Cash at Bank - K4K KCB bank account	431,171,103	Note 3
Funds held by KRC (yet to be transferred to K4K)	88,719,231	Note 3
	519,890,334	
Outstanding pledges	43,861,928	Note 1
Fund balance	563,752,262	

Note 1: Income

	Amount pledged/ Kshs	Amount adjusted / Kshs	Amount receivable / Kshs	Total Received	Outstanding balance/ Kshs	Notes
Corporates and events	553,851,884	75,625,000	478,226,884	434,375,706	43,851,178	1a
Mwananchi - collecting agents	199,489,778	-	199,489,778	199,479,028	10,750	1b
Grand Total (corporates, events and mwananchi)	753,341,662	75,625,000	677,716,662	633,854,734	43,861,928	

Note: During the Corporate Pledge Day, Google had announced a donation of US\$1 million. However, subsequent to this announcement it was clarified that the US\$ 1 million was to be given to various organizations. The Kenyans for Kenya initiative was to receive only US\$ 250,000 and not US\$ 1 million. Kshs 68,625,000 (US\$ 750,000 at exchange rate prevailing at the date of receipt of the Kenyans for Kenya pledge) has therefore not been recognized as income.

In addition, Kshs 7 million pledged by Glaxo SmithKline Kenya was meant for the KRCS 2011 Drought Appeal before the Kenyans for Kenya initiative started.

DONATION IN KIND

Donations in kind amounting to **Kshs 278 Million** were received, comprising of foodstuff, fuel, media mentioning and monitoring as well as various services to facilitate the various fundraising events that were held to raise funds for the Kenyans for Kenya drive.

Note 1a: Receipts – Corporates and events

	Amount pledged/ Kshs	Amount adjusted / Kshs	Amount receivable / Kshs	Total Received	Outstanding balance/ Kshs	Note
Corporates and events						
Corporates day - 5 August 2011	483,348,212	75,625,000	407,723,212	364,731,883	42,991,329	4a
Gina Din Ladies Fundraiser – 14 August 2011	1,579,900	-	1,579,900	1,579,900	-	
Other pledges received directly by KRCS	11,787,651	-	11,787,651	11,787,651	-	
SME Day - 18 August 2011	41,641,391	-	41,641,391	40,967,542	673,849	4b
Mombasa Corporate Day - 19 August	10,533,810	-	10,533,810	10,533,810	-	
Tribe event – 20 August 2011	696,200	-	696,200	696,200	-	
Koroga event – 24 August 2011	1,762,000	-	1,762,000	1,576,000	186,000	
Uhuru Park Concert – 27 August 2011	2,502,720	-	2,502,720	2,502,720	-	
Total Pledges	553,851,884	75,625,000	478,226,884	434,375,706	43,851,178	

Note 1b: Receipts – Mwananchi

		Amount adjusted / Kshs	Amount receivable / Kshs	Total Received	Outstanding balance/ Kshs
Mwananchi – other collecting agents					
KCB K4K account 26 October 2011 (4.00pm)	21,858,737		21,858,737	21,858,737	
Mpesa as at 17 October 2011 (10.00am)	167,672,325		167,672,325	167,672,325	-
YU (KRCS and SMS Shortcode) as at 30 August (5.00pm)	45,660		45,660	34,910	10,750
Airtel money as at 29 August 2011	732,718		732,718	732,718	-
MobiKash as at 27 August 2011	10,785		10,785	10,785	-
Nakumatt as at 29 August 2011	2,906,303		2,906,303	2,906,303	-
Orange as at 19 August 2011	60,712		60,712	60,712	-
Tshirt & caps sales at Safaricom as at 17 October 2011	6,129,380		6,129,380	6,129,380	
Safaricom International Money Transfer (Western Union) as at 17 October 2011 (10.00am)	73,158		73,158	73,158	
Total Mwananchi	199,489,778		199,489,778	199,479,028	10,750

Note 2: Expenditure

	Supplier	LPO No.	Req. No.	Quantity (MT)	Amount / Kshs
2a	Unimix				
	Proctor & Allan	9770, 9800, 9832, 9894	KRCR006/11 KRCR008/11 KRCR015/11 KRCR024/11	500.00	53,400,000
	Proctor & Allan	9909	KRCR027/11	198.00	20,790,000
	Proctor & Allan	9998	KRCR043/11	100.00	10,500,000
	Total paid to Proctor & Allan			798.00	84,690,000
	Sai Millers	9833 & 9893	KRCR015/11 KRCR024/11	100.00	9,000,000
	Sai Millers	9910	To obtain	202.00	18,180,000
	Total paid to Sai Millers			302.00	27,180,000
	Total payments to suppliers			1,100.00	111,870,000

Note 2: Expenditure

	Supplier	LPO No.	Req. No.	Quantity (MT)	Amount / Kshs
2b	Transport				
	Ali Muhammed Sunkar – Hired Transporter				2,094,400
	Sub total				2,094,400

Note 3: Bank reconciliation

Bank reconciliation of the K4K bank account

Cash receipts banked in K4K KCB bank account	554,899,903
Cash paid directly to KRC	78,954,831
Total received	633,854,734
Less: payments made	
Unimix	111,870,000
Transport	2,094,400
Total payments	113,964,400
Expected cash book balance	519,890,334
Made up of:	
K4K KCB Bank account bank balance	421,566,480
Add: outstanding deposits	9,604,623
	431,171,103
Funds held by KRC yet to be transferred	88,719,231
	519,890,334

Note 1

Note 3a

Note 3a: Funds held by KRC yet to be transferred

Pledges paid directly to KRC	78,954,831
Advances given to KRC	9,764,400
	88,719,231

Note 4: Outstanding pledges

Note	Name of organization	Amount Pledged	Paid into KCB-K4k	Balance
4a	Corporates day - 5 August 2011			
	Coca Cola	100,000,000.00	73,108,671.00	26,891,329.00
	Royal Media Services	5,000,000.00		5,000,000.00
	Samsung Electronics	1,000,000.00		1,000,000.00
	Wananchi Group	1,000,000.00		1,000,000.00
	Western Union Foundation	9,100,000.00		9,100,000.00
	Total			42,991,329.00
4b	SME Day - 18 August 2011			
	Cooperative Alliance of Kenya	17,000,000.00	16,326,151.00	673,849.00
	Total			673,849.00

Note 5: Donations in kind (quantifiable)

	Amount / Kshs
Borehole, pumps (Athi River Mining, Freight Forwarders, KickStart International)	4,500,000
Food stuff (Cereal Millers Association, Nestle, Mumias, Coco Cola, Nairobi City Water & Sewerage Company)	18,750,000
Fuel (Gulf Energy, Kenya Shell, Libya Oil)	7,850,000
Events, marketing and PR (logistics, entertainment and other)	13,460,100
Media (monitoring and mentions)	203,075,000
Transaction fees	9,045,848
Insurance	452,025
Transport	27,000
G4S Security	2,525,000
Audit time	18,240,574
Total pledged	277,925,547

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